THE MULTAN CHAMBER OF COMMERCE AND INDUSTRY
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
ACCUMULATED FUND AND LIABILITIES			
Funds			
Accumulated fund	4	72,110,295	59,712,810
Capital reserves			
Surplus on revaluation of freehold land and building	5	125,326,074	126,161,360
		197,436,369	185,874,170
Current liabilities			
Accrued and other liabilities	6	3,302,306	2,251,417
Total accumulated funds and liabilities		**200,738,675**	**188,125,587**
ASSETS			
Non-current assets			
Property and equipment	7	135,424,097	136,532,143
Current assets			
Loans and advances	8	2,302,000	359,500
Tax refunds due from the Government	9	5,752,766	4,529,133
Cash and bank balances	10	57,259,812	46,704,811
		65,314,578	51,593,444
Total assets		**200,738,675**	**188,125,587**
Contingencies and commitments	11		

The annexed notes from 1 to 19 form an integral part of these financial statements.

PRESIDENT **MEMBER EXECUTIVE COMMITTEE** **SECRETARY GENERAL**

THE MULTAN CHAMBER OF COMMERCE AND INDUSTRY
STATEMENT OF INCOME AND EXPENDITURE
AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
Gross receipts	12	28,323,201	26,394,799
Administrative expenses	13	(23,533,321)	(18,452,678)
Finance cost	14	(17,133)	(13,949)
Other income	15	6,789,452	7,350,640
Surplus for the year		11,562,199	15,278,812
Other comprehensive income			
Other comprehensive income for the year	5	-	67,868,558
Total comprehensive income during the year		**11,562,199**	**83,147,370**

The annexed notes from 1 to 19 form an integral part of these financial statements.

PRESIDENT **MEMBER EXECUTIVE COMMITTEE** **SECRETARY GENERAL**

THE MULTAN CHAMBER OF COMMERCE AND INDUSTRY
STATEMENT OF CHANGES IN ACCUMULATED FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Capital Reserve - Surplus on revaluation of freehold land and building	Revenue Reserve - accumulated fund	Total
	Rupees	Rupees	Rupees
Balance as at June 30, 2023	58,547,389	44,179,411	102,726,800
Surplus for the year	-	15,278,812	15,278,812
Other comprehensive income for the year	67,868,558	-	67,868,558
	67,868,558	15,278,812	83,147,370
Transfer to accumulated profits on account of incremental depreciation	(254,587)	254,587	-
Balance as at June 30, 2024	126,161,360	59,712,810	185,874,170
Surplus for the year	-	11,562,199	11,562,199
Other comprehensive income for the year	-	-	-
	-	11,562,199	11,562,199
Transfer to accumulated profits on account of incremental depreciation	(835,286)	835,286	-
Balance as at June 30, 2025	**125,326,074**	**72,110,295**	**197,436,369**

The annexed notes from 1 to 19 form an integral part of these financial statements.

PRESIDENT **MEMBER EXECUTIVE COMMITTEE** **SECRETARY GENERAL**

THE MULTAN CHAMBER OF COMMERCE AND INDUSTRY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

		2025 Rupees	2024 Rupees
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Surplus for the year	11,562,199	15,278,812
	Adjustment for:		
	Depreciation on property and equipment	1,430,796	867,148
	Operating cash flows before movements in working capital	12,992,995	16,145,960
	Changes in working capital		
	(Increase) / decrease in current assets		
	Loans and advances	(1,942,500)	(157,500)
	Tax refunds due from the government	(1,223,633)	(1,247,154)
	(Decrease) / increase in current liabilities		
	Accrued and other liabilities	1,050,889	1,229,221
		(2,115,244)	(175,433)
	Net cash generated from operating activities	10,877,751	15,970,527
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property and equipment	(322,750)	(39,899)
	Proceeds from sale of property and equipment		9,000
	Long term invesments	-	-
	Net cash(used in)/generated from investing activities	(322,750)	(30,899)
	Net increase in cash and cash equivalents (A+B)	10,555,001	15,939,628
	Cash and cash equivalent at the beginning of the year	46,704,811	30,765,183
	Cash and cash equivalent at the end of the year	**57,259,812**	**46,704,811**

The annexed notes from 1 to 19 form an integral part of these financial statements.

PRESIDENT **MEMBER EXECUTIVE COMMITTEE** **SECRETARY GENERAL**

THE MULTAN CHAMBER OF COMMERCE AND INDUSTRY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

1 CORPORATE AND GENERAL INFORMATION

1.1 Legal status and operations

The Multan Chamber of Commerce and Industry (MCCI) was registered in Pakistan as company limited by guarantee incorporated on September 15, 1959 under the Companies Act, 1913 (now Companies Act, 2017).

MCCI enjoys singular distinction of being the premier Chamber of Southern Punjab representing economic activities by virtue of its location in industrial and commercial companies of Southern Punjab and is affiliated with the Federation of Pakistan Chamber of Commerce and Industry. The objective of MCCI is to promote and protect the interest of Trade & Industry.

Geographical location and address of the Company

The registered office of MCCI is situated at Shahrah-e-Aiwane-e-Tijarat-o-Sannat, Multan.

2 BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The approved accounting and reporting standards applicable in Pakistan comprise of:

- Revised Accounting and Financial Reporting Standard for Small-Sized Entities (Revised AFRS for SSEs) issued by the Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017;
- Accounting Standard for Not for Profit Organizations (Accounting Standard for NPOs) issued by the Institute of Chartered Accountants of Pakistan as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act; 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the Revised AFRS for SSEs or the Accounting Standard for NPOs, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 Basis of preparation

These financial statements have been prepared under the historical cost convention without any adjustment for the effect of inflation or fair values, except for land and building which have been measured at revalued amount.

2.3 Functional and presentation currency

These financial statements are presented in Pak Rupees which is MCCI's functional currency.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.1 Property and equipment

Property, plant and equipment are stated at written down value except for land and building which is stated at revalued amount. Depreciation is recognized as an expense and is determined by applying the reducing balance method at the rates prescribed in the note 7 to these financial statements, in order to write off the cost over the useful lives of the assets, except for Crockery and Cutlery which is depreciated by using the straight line method.

Surplus on revaluation of land and building is credited to the surplus on revaluation account. Revaluation is carried out with sufficient regularity to ensure that the carrying amount of assets does not differ materially from the fair value.

In respect of additions and disposals during the year, depreciation is charged for the whole year in which the asset is available for use and no depreciation is charged in the year of disposal.

Minor repair and maintenance expenditure are recognized in the year in which they are incurred but major repair and maintainence expenditure are capitalized. Gains or losses on the disposal of assets are recognized as an income in the year in which they are incurred.

3.2 Accrued and other liabilities

Liabilities in respect of accrued and other liabilities are carried at cost, which is the fair value of the consideration to be paid in future for goods and services received.

3.3 Cash and cash equivalents

Cash and cash equivalents are carried in the statement of financial position at cost. For the purposes of statement of cash flow, cash equivalents are short term highly liquid instruments that are readily convertible to known amounts of cash which are subject to insignificant changes.

3.4 Reveue recognition

Revenue from all sources of income are recognized on actual receipts basis.

		Note	2025 Rupees	2024 Rupees
4	**ACCUMULATED FUND**			
	Opening balance		59,712,810	44,179,411
	Surplus for the year		11,562,199	15,278,812
	Incremental depreciation		835,286	254,587
	Closing balance		**72,110,295**	**59,712,810**
5	**SURPLUS ON REVALUATION OF FREEHOLD LAND AND BUILDING**			
	Land		109,455,644	53,455,644
	Building		18,848,218	6,979,660
			128,303,862	60,435,304
	Surplus on revaluation during the year:			
	Land		-	56,000,000
	Building		-	11,868,558
			-	67,868,558
	Incremental depreciation on buildings:			
	Opening balance		(2,142,502)	(1,887,915)
	for the year		(835,286)	(254,587)
			(2,977,788)	(2,142,502)
			125,326,074	**126,161,360**
6	**ACCRUED AND OTHER LIABILITIES**			
	Audit fee payable		75,000	75,000
	Other payable	6.1	2,015,940	957,964
	Payable to vendors		157,726	199,853
	E.O.B.I payable		12,950	11,200
	Advance from companies	6.2	202,690	333,000
	Salaries payable		738,000	674,400
	Tree Plantation		100,000	-
			3,302,306	**2,251,417**

6.1 This represents amount received as donations to provide medicines, free education, food to needy people, and is maintained in separate bank account.

6.2 This represents amount received as advance from companies for visa letter recommendation fee and certificates attestation fee.

7 PROPERTY AND EQUIPMENT

Particulars	Cost / revalued amount			Accumulated depreciation			Net book value as at June 30, 2025	Rate
	As at July 01, 2024	Additions	As at June 30, 2025	As at July 01, 2024	Charge for the year	As at June 30, 2025		
	Rupees							%
Freehold land	112,000,000	-	112,000,000	-	-	-	112,000,000	-
Building	24,489,758	-	24,489,758	3,343,458	1,057,315	4,400,773	20,088,985	5%
Furniture and fixtures	1,396,939	44,600	1,441,539	1,219,172	22,237	1,241,409	200,130	10%
Electrical appliances	7,050,004	278,150	7,328,154	4,554,070	277,408	4,831,478	2,496,676	10%
Vehicles	1,770,500	-	1,770,500	1,084,572	68,593	1,153,165	617,335	10%
Motor cycles	80,000	-	80,000	53,786	5,243	59,029	20,971	20%
	146,787,201	**322,750**	**147,109,951**	**10,255,058**	**1,430,796**	**11,685,854**	**135,424,097**	

For comparative year

Particulars	Cost / revalued amount				Accumulated depreciation			Net book value as at June 30, 2024	Rate
	As at July 01, 2023	Additions / (Disposals)	Surplus on revaluation	As at June 30, 2024	As at July 01, 2023	Charge for the year	As at June 30, 2024		
	Rupees								%
Freehold land	56,000,000	-	56,000,000	112,000,000	-	-	-	112,000,000	-
Building	12,621,200	-	11,868,558	24,489,758	2,855,156	488,302	3,343,458	21,146,300	5%
Furniture and fixtures	1,396,939	-	-	1,396,939	1,199,420	19,752	1,219,172	177,767	10%
Electrical appliances	7,019,105	39,899	-	7,050,004	4,277,744	276,326	4,554,070	2,495,934	10%
		9,000	-						
Vehicles	1,770,500	-	-	1,770,500	1,008,358	76,214	1,084,572	685,928	10%
Motor cycles	80,000	-	-	80,000	47,232	6,554	53,786	26,214	20%
	78,887,744	**30,899**	**67,868,558**	**146,787,201**	**9,387,910**	**867,148**	**10,255,058**	**136,532,143**	

7.1 On July 01, 2011, MCCI elected to measure its freehold land and building (Classified as property and equipment) using the revaluation model. Previous revaluation was carried out on June 30, 2018.

Latest revaluation of MCCI's freehold land, buildings was determined at June 30, 2024 by an independent professionally qualified valuer Sama Engineers Associates listed on the panel of the Pakistan Bank Association. The valuation is based on an open market value.

The activity in the property markets in which these assets are located provides observable market data on which reliable fair value estimates can be derived. In determining the valuation, the valuer refers to current market conditions and recent sales transactions of similar properties.

The forced sale value of the revalued freehold land and building has been assessed at Rs. 95.200 million and Rs. 17.974 million respectively.

	2025 Rupees	2024 Rupees
8 LOANS AND ADVANCES		
Loans and advances to staff	2,552,000	609,500
Provision for doubtful loans and advances to staff	(250,000)	(250,000)
	2,302,000	**359,500**

		Note	2025 Rupees	2024 Rupees
9	**TAX REFUNDS DUE FROM GOVERNMENT**			
	Opening balance		4,529,133	3,281,979
	Withholding tax deducted during the year on:			
	Profit from fixed deposits		801,733	963,782
	Banks		222,711	132,955
	Vehicles-GLI		3,537	1,750
	Telephone bills		5,079	17,134
	Electricity bills		190,573	131,533
			1,223,633	1,247,154
			5,752,766	**4,529,133**
10	**CASH AND BANK BALANCES**			
	Cash in hand		18,271	14,005
	Cash at banks:			
	- current accounts		2,001,529	13,730,042
	- deposit account	11.1	55,240,012	32,960,764
			57,259,812	**46,704,811**

11.1 Deposit account carried profit at the rate of 9.37% to 18 % (2024: 18% to 22 %) per annum.

11 CONTINGENCIES AND COMMITMENTS

There are no known contingencies and commitments as at June 30, 2025 (2024: nil).

		Note	2025 Rupees	2024 Rupees
12	**GROSS RECEIPTS**			
	Admission & membership fee		2,171,000	2,200,000
	Annual subscription		15,955,000	15,292,000
	Rental income		25,000	25,000
	Visa letter recommendation fee		4,130,000	4,328,000
	Certificates attestation fee		3,145,001	2,894,500
	Membership card fee		467,200	407,799
	Other contribution / donations		2,430,000	1,247,500
			28,323,201	**26,394,799**

		Note	2025 Rupees	2024 Rupees
13	**ADMINISTRATIVE EXPENSES**			
	Salaries and other benefits		12,653,767	9,597,001
	Utility charges		1,945,929	1,584,715
	Printing and stationary		465,951	229,387
	Entertainment		3,542,562	2,876,958
	Legal and professional charges		300,200	321,425
	Fee & subscription		133,317	68,200
	Repair and maintenance		765,201	215,460
	Audit fee		106,308	97,630
	Travelling and conveyance		573,954	1,156,457
	Rent charges		60,263	56,910
	Depreciation charge	7	1,430,796	867,148
	Advertisement / communication expenses		88,668	241,336
	Vehicle insurance		36,450	36,450
	Crockery & cutlery expenses		11,114	2,250
	Computer & electric expenses		95,400	399,750
	Newspaper, periodicals & postage		108,164	99,387
	Daily allowance		20,500	69,000
	Miscellaneous expenses		619,297	533,214
	Media coordination charges		159,480	-
	Women Entreprenus(SPOT)		193,000	-
	Architectural and structure design		223,000	-
			23,533,321	**18,452,678**
14	**FINANCE COST**			
	Bank charges		**17,133**	**13,949**
15	**OTHER INCOME**			
	Profit on fixed deposit account			-
	Profit on bank deposits		6,789,452	7,290,539
	Miscellaneous income		-	60,101
			6,789,452	**7,350,640**

		2025 Executives	2024 Executives
16	**REMUNERATION OF EXECUTIVES**		
	Basic salary	2,478,600	2,226,818
	Medical allowance	275,400	222,682
		2,754,000	**2,449,500**
	Number of Executives	**1**	**1**
17	**NUMBER OF EMPLOYEES**		
	Number of employees as at June 30,	**11**	**11**
	Average number of employees during the year	**11**	**11**

18 DATE OF AUTHORIZATION

These financial statements were authorized for issue on September _____ , 2025 by the executive committee of MCCI.

19 GENERAL

These financial statements have been rounded off to the nearest of Rupee.

PRESIDENT	**MEMBER EXECUTIVE COMMITTEE**	**SECRETARY GENERAL**